

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	53,635	66,969				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	30,083	30,500	417	1.39%	NO		
3 Total Other Receipts	12,042	54,587	42,545	353.31%	YES		£8800 grant received for Parish field path, £991.36 S106 grant received for Parish field path, £4067 CIL grant received from Basingstoke & Deane BC, £1765 Groundwork Neighbourhood Plan grant, £20773 S106 grant for play equipment, County Councillor Grant received £1000 (£1950 in 20/21), associated VAT recovery. Vat recovered £9454.55 (compared to £2249 in 20/21). £470 bank interest received in Redwood Account (compared to £593 in 20/21).
4 Staff Costs	13,818	13,879	61	0.44%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,972	82,855	67,883	453.40%	YES		S106 spending on play equipment (boules court and gym equipment in recreation field) of £20773, £18000 spend on Parish field path, Neighbourhood Plan spend of £4032, purchase of Speed indicator device £3525, £2570 to Hampshire County Council for footpath alteration at Parish field, higher misc maintenance due to tree works and playground repairs in recreation grounds of £7111. Regular payments for grounds maintenance in 21/22 of £3800 (vs £1935 in 20/21). Planning Consultancy fee of £1500. VAT spend £10916.56 (compared to £1795.55 in 20/21).
7 Balances Carried Forward	66,970	55,322			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	259,582	286,974	27,392	10.55%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)